2017-18 Expenditures
Non-Personnel

Presentation to the
Board of Education

March 9, 2017
Summary

• This portion represents approximately 29% of the total expenditure budget for the District. ($20,856,363)

• Overall Non-Personnel Expenditures are nearly flat compared to 2016-17. (-$58,344)

• It does not include any direct personnel costs (salaries, health insurance, pension costs).

• Major Categories (75%)
  • Transportation - $2,716,758
  • Debt Service - $4,987,900
  • Operations and Maintenance - $2,871,086
  • Special Education - $2,705,285
  • Technology (computer/infrastructure) - $2,409,980

• Many of the services are purchased through BOCES
  • $6,248,077 (included in the above $$)
Major Categories

• Special Education
  • Currently projecting a decrease of $115,519 tied to a decrease in projected BOCES costs.
  • All BOCES costs are preliminary as program changes or new entrants can cause the cost to fluctuate.

• Operations and Maintenance
  • Currently projecting a decrease of $241,314.
  • 2016-17 was elevated to include money for library renovation.
  • Includes money for continued paving at IHS as well as contingency money for HVAC replacement.
Major Categories (continued)

• Transportation
  • Currently projecting an increase of $101,607
  • Includes +2% for contractual transportation costs
  • Potentially an additional bus for K-6 to reduce the number of students on any given bus

• Technology
  • Currently projecting an increase of $115,680
  • For additional devices, software and support with Dake 1:1 Pilot
Debt Service

• Principal and Interest on Capital Debt
  • Decreasing by $129,455 (-2.5%)
  • Although we have newer debt from the Promise Project, a substantial amount of debt will paid within the next few years

• 2017-18 = $4,987,900
• 2018-19 = $2,620,405
• Similar through 2022-23 and then ...
• 2023-24 = $1,262,250
• 2024-25 = $ 437,400
Debt Service (Continued)

• Implications
  • Budget will shrink or at least its growth will be limited as debt is paid off
  • Our Cost / Pupil Ratio (already strong) will be better
• Building Aid Issue
  • As debt is reduced so is building aid.
  • We get more building aid than debt service so we will lose more revenue than we will lose expense
  • 2017-18 = +$713,928
  • 2018-19 = +$332,736
  • 2022-23 = +$167,505
  • 2023-24 = -$185,443
  • 2024-25 = +$247,466
Debt Service (Continued)

• Strategy (future budgets)
  • Additional Capital Projects to maintain a stable budget
  • Continue to use Capital Reserve on projects to improve state aid to debt service difference
  • Utilize Debt Service Fund to smooth “loss”
    • Approximately $500,000 from Promise Project
Interfund Transfers

- Cafeteria Fund
  - The cafeteria fund ended 2015-16 with a small profit.
  - Current estimates for 2016-17 look positive and therefore the amount of support from the general fund will be reduced by $40,000.
Interfund Transfers

• Capital Fund
  • As part of the annual budget, districts may include a small Capital Project that does not need separate voter authorization.
  • The limit is $100,000 and aid is received the following year in full versus over 15, 20 or 30 years typical of Capital projects.
  • Recommendation from Facilities is due on Tuesday
  • Likely LED lighting replacement at Dake
    • Short Return On Investment
    • Scalable (do as much as you can for $100,000)
Questions?

from the
Board of Education