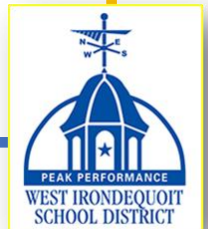


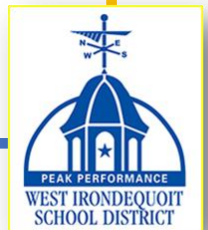
# Difference between Tax Levy and Tax Rate

- Tax Levy is amount of money collected through taxes.
  - District can directly control the levy by controlling spending.
  - District/community can indirectly control the levy by advocating for:
    - More State Aid
    - Gap Elimination Adjustment (GEA) restoration
    - Mandate Relief
- Tax Rate is how the levy is distributed among the assessed properties in the District.
  - More growth = Greater assessed values = Lower Tax Rate.
  - District can indirectly influence the assessments in the town by continuing to provide an excellent comprehensive education to the students in the community.



# Savings as Revenue

- Represents a combination of fund balance and reserves.
- Fills the “gap” between expenditures and revenues.
- Current estimate = \$3,000,000 based on:
  - Roll-over budget increase +2.2%
  - State aid increase of +1.7%
  - Tax Levy increase of +3.1%
- Projected to increase each year
  - Impact of on-going Gap Elimination Adjustment
  - Increased full-day kindergarten personnel expenditures (2016+)



# Questions?

from the  
Board of Education

